



FINANCE AND BUDGET COMMITTEE

Tuesday, May 31, 2022 at 4:00 PM

Adjourned to Wednesday, June 1, 2022 at 4:00 PM

MINUTES

CALL TO ORDER

The Finance and Budget Committee met on Monday, May 26, 2022, in the City Council Chambers, Dillingham, AK, and via Zoom video conference call. Curt Armstrong called the meeting to order at 4:00 p.m.

ROLL CALL

Committee members present and establishing a quorum (a quorum being four):

Alice Ruby

Robert Mawson

Aksel Buholm

Anita Fuller

Curt Armstrong

Committee members excused:

Perry Abrams

APPROVAL OF MINUTES

1. Minutes of May 26, 2022, Finance & Budget Committee Meeting

MOTION: Anita Fuller moved and Alice Ruby seconded the motion to approve the minutes of May 26, 2022.

VOTING: the motion passed by unanimous consent.

APPROVAL OF AGENDA

MOTION: Alice Ruby moved and Anita Fuller seconded the motion to approve the agenda.

VOTING: the motion passed by unanimous consent.

STAFF REPORTS

There was no staff report.

COMMITTEE BUSINESS

2. FY23 Budget

- Proposed budget shows anticipated revenue at 17.6 million, 18.6 million in expenditures, and 1.175 million in reserve funds to balance the budget.
- Budget includes a 10% across the board wage increase for all city staff, 20% for inflation, and projected increased insurance costs.
- Currently does not include anticipated projects or equipment replacements.
- State of Alaska; jail contract, bond reimbursement etc. exact numbers are still unknown; therefore not reflect in the budget yet.
- Council strategic project for staffing organization has not been completed. Longevity incentives are also being considered.

Council Member Abrams arrived at 4:43 p.m.

- Individual department budgets reviewed. Non departmental has been rolled into administration. IT budget has computer replacement on a rotational four year cycle. Facilities / Buildings & Grounds to be moved under supervision of administration. Budget for facilities to be established to address needed repairs and maintenance. Volunteer Fire Donation budget will be closed when there is no balance remaining.
- Budget book to be compiled for council members.

MOTION: Aksel Buholm moved and Alice Ruby seconded the motion to recess the meeting, reconvene to tomorrow, Wednesday June 1, 2022, 4:00 p.m.

VOTING: the motion passed by unanimous consent.

ADJOURNMENT

The meeting concluded as an adjourned meeting at 7:22 p.m.

CALL TO ORDER

Curt Armstrong reconvened the Finance & Budget Committee and called the adjourned meeting to order on June 1, 2022, at 4:00 p.m.

ROLL CALL

Committee members present and establishing a quorum (a quorum being four):

Perry Abrams

Robert Mawson

Aksel Buholm

Anita Fuller

Curt Armstrong

Committee members excused:

Alice Ruby

COMMITTEE BUSINESS CONTINUED

Mayor Ruby arrived at 4:11 p.m.

- Several Library grant opportunities are not being funded this year. School pass through grant funding noted. Carlson Estate contribution to library / museum facility to resume. Recommended dock fund balance be considered for equipment needs. Condition of ice machine to be evaluated and potential solutions being considered. CARES LGLR projects to be clarified as some projects will be completed in subsequent fiscal years.
- Transfers show allocations from general fund to other department funds.
- Rate / fee study is included in the master plan.
- Fund balance policy was proposed. 20% of the fund balance to be set aside in the budget for investment in equipment.

MOTION: Aksel Buholm moved and Alice Ruby seconded the motion to have \$1,000,000 from the general fund for the capital projects budget and equipment replacement.

- A plan will be developed prior to any expenditures. An evaluation of need, and prioritization will be outlined.

VOTING: the motion passed by unanimous consent.

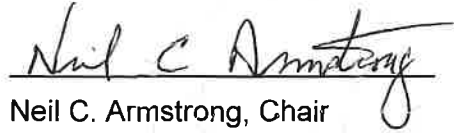
- Recommended city look for ways to wisely invest other funds; i.e. dock and Carlson accounts.
- Finance & Budget Committee to recommend budget ordinance based on changes discussed.
- List of city property still being compiled.
- Auditors requested more information adjusting the date of audit acceptance.

PUBLIC/COMMITTEE COMMENT(S)

There were no comments.

ADJOURNMENT

The meeting adjourned at 6:15 p.m.


Neil C. Armstrong, Chair

ATTEST:



Lori Goodell, City Clerk

Approved: Sept. 19, 2022